

Policy and Procedures Manual

SUBJECT: BUDGET AND FINANCE

Policy 201: CSUS Board Budget Policy

Board Policy

These financial and budgetary policies are intended to cultivate a culture of success and awareness of the vital need for prudent, informed and sound judgment in managing the financial and physical resources of the CSUS These policies are desig

- C. Where appropriate, the results of periodic reviews of institutional programs will be integrated in budget resource allocations.
- D. Where appropriate, the institutions will integrate performance measurements and productivity indicators in the budget.
- E. To encourage effective financial management, Education and General revenues in excess of expenditures will be rolled forward at year-end to the institution generating the surplus.
- F. Proceeds from the sale of real estate assets owned by the Board for the benefits of the institutions shall be governed by the Board's Real Estate Investment Policy (Art. IX).
- G. Each campus shall maintain budget policies or procedures that provide specific guidance on developing, implementing, and revising the annual budget. Such policies and procedures do not require Board approval, but should ensure that the strategic goals and objectives of the Board, Chancellor and Presidents are effectively integrated into each year's budget.
- H. The Board will annually review and approve a net incremental education and general expenditures budget for each campus which shall consider appropriate tuition, fee, and other charges necessary to support the operations of each campus. The Board may in its discretion ask for additional budgetary/financial information from time to time.

History: Policy and Procedures Manual effective October 4, 2013 by Board Resolution Amended August 2, 2017 by Board Resolution